

**PUNJAB STATE FEDERATION OF
COOPERATIVE SUGAR MILL (LTD.)**

**POST: DEPUTY CHIEF ACCOUNTS
OFFICER**

QUESTION BOOKLET AND ANSWER KEY

SERIES (A)

FOR RECRUITMENT TEST HELD ON 28-02-2026

(MORNING)

1. 'ਸੁਰਿੰਦਰ ਮੇਰਾ ਮਿੱਤਰ ਹੈ'। ਵਾਕ ਵਿੱਚ 'ਸੁਰਿੰਦਰ' ਸ਼ਬਦ ਨਾਂਵ ਹੈ। ਇਸਦੀ ਕਿਸਮ ਦੱਸੋ:
A) ਆਮ ਨਾਂਵ B) ਖਾਸ ਨਾਂਵ C) ਵਸਤਵਾਚਕ ਨਾਂਵ D) ਭਾਵਵਾਚਕ ਨਾਂਵ
2. 'ਸਾਰਾ ਕੰਮ ਉਸ ਨੇ ਵਿਗਾੜਿਆ ਹੈ' ਵਾਕ ਵਿੱਚ 'ਉਸ' ਸ਼ਬਦ ਪੜਨਾਂਵ ਹੈ। ਇਸਦੀ ਕਿਸਮ ਦੱਸੋ:
A) ਪੁਰਖਵਾਚਕ B) ਨਿੱਜਵਾਚਕ C) ਨਿਸਚੇਵਾਚਕ D) ਅਨਿਸਚਿਤ ਵਾਚਕ
3. 'ਇਹ ਮੁੰਡਾ ਤਕੜਾ ਹੈ' ਵਾਕ ਵਿੱਚ 'ਤਕੜਾ' ਸ਼ਬਦ ਵਿਸ਼ੇਸ਼ਣ ਹੈ। ਇਸਦੀ ਕਿਸਮ ਦੱਸੋ:
A) ਨਿਸਚੇਵਾਚਕ B) ਪਰਿਮਾਣਵਾਚਕ C) ਗੁਣਵਾਚਕ D) ਸੰਖਿਅਕ ਵਾਚਕ
4. 'ਪਤੰਗ ਉਡਾਇਆ ਗਿਆ' ਇਸ ਵਾਕ ਵਿੱਚ ਕਿਰਿਆ ਦੀ ਕਿਸਮ ਦੱਸੋ:
A) ਸਕਰਮਕ B) ਅਕਰਮਕ C) ਸੰਸਰਗੀ D) ਪੜਨਾਵੀਂ
5. ਨੀ ਕੁੜੀਓ ! ਇੱਧਰ ਆਓ। ਇਸ ਵਾਕ ਵਿੱਚ ਵਿਸਮਿਕ ਦੀ ਕਿਸਮ ਪਛਾਣੋ:
A) ਸਤਿਕਾਰਵਾਚਕ B) ਸੰਬੋਧਨੀ C) ਪ੍ਰਸ਼ਸਾਵਾਚਕ D) ਅਸੀਸਵਾਚਕ
6. ਉਸ ਨੇ ਬਜ਼ਾਰੋਂ ਕਾਪੀਆਂ ਅਤੇ ਕਿਤਾਬਾਂ ਖਰੀਦੀਆਂ। ਇਸ ਵਾਕ ਦੀ ਕਿਸਮ ਪਛਾਣੋ:
A) ਸਧਾਰਨ B) ਸੰਯੁਕਤ C) ਮਿਸ਼ਰਤ D) ਨਾਂਗਵਾਚਕ
7. ਸਹੀ ਵਾਕ ਚੁਣੋ:
A) ਪਾਣੀ ਗੰਦਾ ਬਰਸਾਤ ਦਾ ਹੈ। B) ਪਾਣੀ ਹੈ ਗੰਦਾ ਬਰਸਾਤ ਦਾ।
C) ਬਰਸਾਤ ਦਾ ਗੰਦਾ ਪਾਣੀ ਹੈ। D) ਗੰਦਾ ਬਰਸਾਤ ਦਾ ਹੈ ਪਾਣੀ।
8. ਜਦ ਮੀਂਹ ਦੀ ਘਾਟ ਹੋਵੇ। ਇਸ ਵਾਕ ਲਈ ਸਹੀ ਸ਼ਬਦ ਚੁਣੋ:
A) ਬਰਸਾਤ B) ਔੜ C) ਹੜ੍ਹ D) ਧੁੱਪ
9. ਉਹ ਕੇਵਲ ਕੰਜੂਸ ਹੀ ਨਹੀਂ ਸਗੋਂ ਕਮੀਨਾ ਵੀ ਹੈ। ਇਸ ਵਾਕ ਵਿੱਚੋਂ ਯੋਜਕ ਪਛਾਣੋ:
A) ਕੇਵਲ B) ਨਹੀਂ C) ਵੀ D) ਸਗੋਂ
10. ਉਣਾ ਦਾ ਵਿਰੋਧੀ ਸ਼ਬਦ ਚੁਣੋ:
A) ਛਲਕਦਾ B) ਡੁੱਲ੍ਹਦਾ C) ਭਰਿਆ D) ਅੱਧਾ
11. ਸੁੱਧ ਸ਼ਬਦ ਜੋੜ ਚੁਣੋ:
A) ਸੱਤਵਾਂ B) ਸੱਤਮਾਂ C) ਸਾਤਮਾਂ D) ਸਾਅਤਵਾਂ
12. 'ਸੂਖਮ' ਦਾ ਸਮਾਨਾਰਥਕ ਸ਼ਬਦ ਚੁਣੋ:
A) ਸਾਫ਼ B) ਪਾਕ C) ਨਾਜੁਕ D) ਸੁੱਕਾ
13. 'ਅਲੂਣੀ ਸਿੱਲ੍ਹ ਚੱਟਣਾਂ' ਮੁਹਾਵਰੇ ਦਾ ਸਹੀ ਅਰਥ ਚੁਣੋ:
A) ਭੁੱਖਾ ਹੋਣਾ B) ਬੇਸੁਆਦਾ ਕੰਮ ਕਰਨਾ C) ਬਿਨ੍ਹਾ ਲੂਣ ਰੋਟੀ ਖਾਣਾ D) ਰੋਟੀ ਨਾ ਮਿਲਨਾ
14. ਸੁੱਧ ਮੁਹਾਵਰਾ ਚੁਣੋ:
A) ਉੱਚਾ ਨੀਵਾਂ ਤੁਰਨਾ B) ਉੱਚਾ ਨੀਵਾਂ ਦੇਖਣਾ C) ਉੱਚਾ ਨੀਵਾਂ ਮਿਣਨਾ D) ਉੱਚਾ ਨੀਵਾਂ ਬੋਲਣਾ
15. ਆਸਮਾਨ ਤੋਂ ਡਿੱਗੀ _____ ਸਹੀ ਸ਼ਬਦ ਚੁਣ ਕੇ ਅਖਾਣ ਪੂਰਾ ਕਰੋ:
A) ਰੁੱਖ ਤੇ ਅਟਕੀ B) ਸਿਰ ਤੇ ਅਟਕੀ C) ਖਜੂਰ ਤੇ ਅਟਕੀ D) ਛੱਤ ਤੇ ਲਟਕੀ

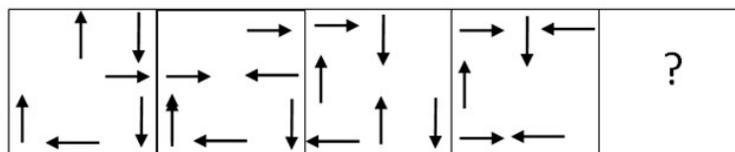
Directions (Q 16 - 17) : Mark the correct preposition to be filled in the blanks out of the four options.

16. The driver jumped _____ the car.
A) from B) of C) by D) off
17. Clock is sold _____ the yard.
A) by B) for C) about D) at

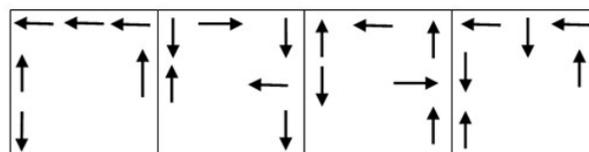
32. Match List I (Articles of Indian Constitution) with List II (Subject)
List I: (i)- Article 234, (ii)- Article 243
List II: x-Election, y- Qualification, z-Recruitment
A) (i)-x, (ii)-y B) (i)-y, (ii)-z C) (i)-z, (ii)-y D) (i)-z, (ii)-x
33. When was the Skill India campaign launched?
A) 2013 B) 2015 C) 2018 D) 2020
34. Which island is traditionally called the "King's Island"?
A) Diu B) Lakshadweep C) Mahe D) Male
35. Match List I (Day) with List II (Date)
List I: (i)- Engineers Day in India (ii)- World Engineering Day for Sustainable Development
List II: x- March 4, y- June 24, z- September 15
A) (i)-x, (ii)-y B) (i)-y, (ii)-z C) (i)-z, (ii)-x D) (i)-x, (ii)-z
36. In a certain code language, 'PLAYGROUND' is written as 'OKZXFQNTMC' and 'SCIENCE' is written as 'RBHDMBD', how will 'TYPEWRITER' be written in that language?
A) RVNCUQHSDQ B) SXODVPGRCP
C) RVNCUPGRCP D) SXODVQHSDQ
37. In the question, one of the term in number series is missing. Find out the missing term.
17, 20, 36, 71, 135, 236, 380, ?
A) 577 B) 557 C) 755 D) 575
38. Namit starts from a Point 'Z' and travels 4 km towards West to reach 'Y'. Then, he takes a left turn and covers 2.5 times the distance covered between 'Y' and 'Z' and reaches at Point 'X'. From there he takes a left turn and travels 4 km to reach destination 'B'. Then, he takes a left turn and covers some distance and walks 2 km ahead of Z to reach Point 'A'. What is the shortest distance between 'A' and 'B' and the direction of B with respect to A?
A) 12 km, North B) 12 km, South C) 8 km, North D) 8 km, South
39. There are six friends Farhan, Anand, Chand, Sanjay, Maher and Zaman each of different weight, 45, 56, 71, 65, 58 and 48 (all in kg.) but not necessarily in same order as follows
* Farhan is heavier than Zaman and Anand.
* Chand is heavier than Farhan but lighter than Sanjay.
* Zaman is heavier than only two friends.
* Anand is not lightest in all.
Which of the following statement is true based on the above information?
I. Farhan weight is 56 kg. II. Zaman is third heaviest in all.
A) Only I B) Both I and II C) Only II D) Neither I nor II
40. By interchanging the given two signs which of the following equation will be correct?
+ and ×
I. $5 \times 12 - 15 + 20 \div 30 = 7$
II. $51 \div 17 \times 9 + 10 - 8 = 85$
A) Both I and II B) Neither I nor II C) Only I D) Only II
41. If 'P & Q' indicates that 'P is the son of Q' and 'P \$ Q' indicates that 'P is the sister of Q', then which of the following expressions would indicate that 'Y is the mother of Z' ?
A) Z\$Y&X B) X&Y\$Z C) X\$Y&Z D) Z&Y\$Z
42. Prasad ranked eleventh from the top and twenty fourth from the bottom among those who had passed in the mid-term examination in a class. If four students had failed in the mid-term examination, what was the total number of students in that class?
A) 37 B) 36 C) 35 D) 38

43. Eight persons A, B, C, D, E, F, G and H are buying some products one after another but not necessarily in the same order. At most two persons are buying products before F. Only one person is buying between D and F. C is buying just before H. One person is buying between C and D. A is buying just before E. B is buying before G and after E. How many persons are buying their products after D ?
 A) None B) Two C) More than three D) None of the above
44. Eight boxes i.e. M, N, O, P, Q, R, S and T are placed one above the another but not necessarily in the same order. Three boxes are placed between M and T. M is placed either at the top most or bottom most position. Box O is placed just above to the box N. Box S is placed just below to the box T. There are two boxes placed between R and S. Not more than two boxes placed between M and R. More than three boxes placed between O and P. How many boxes are placed between O and Q ?
 A) None B) One C) Four D) Two
45. In this question which one from the four answer figures should come at the place of “?” to complete the series logically

Problem Figures



Answer Figures



46. Which option from Company Info. Menu is selected to create a new Company in Tally?
 A) Company Create B) Create Company C) Create D) New Company
47. What is spyware in respect of computer software?
 A) Software that aims to gather information about a person without his/her knowledge, and that may send such information to another entity.
 B) Legitimate software that allows companies to monitor and supervise the computers of their employees from a central location.
 C) Software used to disrupt computer operation or gain access to private computer systems.
 D) A computer program hidden within another seemingly harmless program that produces copies of itself them into another programs or files.
48. A group's access to digital technology and another group's lack of access to it, will cause a disparity known as
 A) Internet inequality B) Web inequality
 C) Technological imbalance D) Digital divide
49. With regard to a word processing software, the process of combining static information in a publication together with variable information in a data source to create one merged publication is called
 A) Electronic mail B) Data sourcing C) Mail merge D) Spam mail
50. Which shortcut key(s) are to display list of inventory reports within balance sheet?
 A) F8 B) F9 C) F10 D) F11
51. When Wal-Mart uses the Internet to purchase inventory items from a vendor company, it is using the _____ e-commerce model:
 A) C2C B) B2B C) B2E D) B2C

52. Which option is used to import data from Pen drive or CD to appropriate place in Tally?
 A) Backup B) Import C) Restore D) Move
53. The value of excel expression = FLOOR (12.6, 10) is:
 A) 12 B) 11 C) 10 D) 13
54. What is the function of Tally Vault?
 A) Ledger account B) Cost category
 C) Company Configuration D) Security Mechanism
55. In Tally, Suspense Account Group is defined under
 A) Income B) Expenditure C) Liabilities D) Assets
56. In case a company being liquidated is solvent, the interest on debentures is paid up to the date of
 A) Commencement of winding up
 B) Balance sheet preparation date
 C) Payment to debentures
 D) Date of preparation of liquidator's final statement of account
57. If the acquirer revalues the assets of acquiree on amalgamation, it is a case of
 A) Purchase B) Merger C) Pooling of interest D) clubbing of interest
58. Intention of the acquirer to carry on the business of acquiree is a necessary condition in
 A) Merger B) Purchase C) External Reconstruction D) Internal Reconstruction
59. Which of the following IFRS outlines the requirements for the preparation and presentation of consolidated financial statements?
 A) IFRS 10 B) IFRS 11 C) IFRS 12 D) IFRS 16
60. Which of the following IFRS specifies the accounting for assets held for sale and the preparation and disclosure of discontinued operations?
 A) IFRS 3 B) IFRS 4 C) IFRS 5 D) IFRS 6
61. The excess of the replacement cost of a non- monetary asset sold on the date of its sale over its historical cost is known as
 A) Realized holding gain B) Unrealized holding gain
 C) Realized holding loss D) Unrealized holding loss
62. In the case of voyage accounting, fare collected from the passengers travelled in addition to the fare collected for merchandise is called
 A) Primage B) Frieght C) Passage money D) Bunker cost
63. The expenses incurred in loading of goods on the ship and unloading of goods from the ships are known as
 A) Port charges B) Stevedoring charges C) Bunker cost D) Address commission
64. Losses due to natural calamities should be treated as
 A) Normal loss B) Business loss C) Abnormal loss D) Natural loss
65. Liquidator's final statement of account is prepared when
 A) Only in case of members voluntary winding up
 B) Only in case of compulsory winding up
 C) In all modes of winding up
 D) Only in case of extraordinary winding up
66. Minority of the subsidiary is entitled to
 A) Capital profits of the subsidiary company.
 B) Revenue profits of the subsidiary company
 C) Both capital and revenue profits of the subsidiary company
 D) neither capital nor revenue profits of the subsidiary company
67. Amount of unrealized profit in stock costing Rs. 30000, sold at a profit of 25% on selling price by parent to subsidiary is
 A) Rs. 7500 B) Rs. 6000 C) Rs.10000 D) Rs. 4000

82. ABC Ltd forfeited 20 shares of Rs.10 each, Rs.8 called up, on which X paid application and allotment money of Rs.2 and Rs.3 respectively. These shares were re-issued to Y at Rs.6 fully paid. What was the balance in share forfeiture account before shares were re-issued?
 A) Rs.160 B) Rs.60 C) Rs.100 D) Rs.80
83. A company invited application for subscription of 10000 shares. The applications were received for 12000 shares. The shares were allotted on pro-rata bases. If Ajay applied for 180 shares, how many shares would be allotted to him?
 A) 180 B) 200 C) 150 D) 175
84. The following figures are extracted from Company Accounts:
 Equity Share Capital of Rs.10 each 5, 00,000
 Profit & Loss account 10,000
 General Reserve 15,000
 Misc. Expenses 5,000
 Compute the maximum no. of shares and the amount to be bought back.
 A) 12,500 shares, Rs.1,42,500. B) 14,250 shares, Rs.1,42,500.
 C) 14,250 shares, Rs.1,32,500. D) 14,500 shares, Rs.1,45,000.
85. When debentures are issued at par and are redeemable at a premium, the loss on such an issue is debited to
 A) Profit and loss A/c B) Debenture application and allotment A/c
 C) Loss on the issue of debentures A/c D) Premium on redemption A/c
86. In case of the issue of debentures as collateral security for a loan from the bank, which account will be debited?
 A) Bank account B) Bank loan account
 C) Debentures account D) Debentures suspense account
87. Compulsory winding up is mandatory when
 A) If a company unable to pay its debt
 B) If the number of members of company reduced below statutory limit.
 C) If a company does commence its business within a year from its incorporation.
 D) All of the above.
88. Following facts are available in respect of a company; dividend per share Rs. 8; payout ratio 0.7; price earnings ratio 8 times. What would be the market price of the share of the company?
 A) Rs.80 B) Rs. 70 C) Rs. 40 D) Rs. 56
89. When the liquidator company has adequate cash to pay off all liabilities, the interest on liabilities will be paid
 A) Up to date of commencement of insolvency B) Up to date of actual payment
 C) Up to date of payment to share holders D) None of these
90. In the case of liquidation of a company, the deficiency shown by deficiency account will be equal to the deficiency revealed by
 A) Liquidator final statement of account B) Liquidator report
 C) Statement of affairs D) Statement of Resources
91. When Realization expenses are paid and borne by purchasing company, old company will debit to
 A) Profit & Loss A/c B) Realization A/c
 C) Goodwill A/c D) none of the above
92. The nature of dividend Equalization Fund is.
 A) Current Liability B) Reserve & surpluses
 C) Current Assets D) Investment

93. The part of share capital, which is reserved and cannot called during life time of company is termed as
 A) Authorized Capital B) Subscription Capital
 C) Called-up Capital D) Reserve Capital
94. In case of Internal Reconstruction following account is prepared to ascertain the result of scheme
 A) Realization A/c B) Capital Reduction A/c
 C) Profit & Loss A/c D) Revaluation A/c
95. Any gain on payment of liability under External Reconstruction is credited to
 A) Capital Reserve A/c B) Capital Reduction A/c
 C) Realization A/c D) Profit & Loss A/c
96. If the intrinsic value of a share of common stock is less than its market value, which of the following is the most reasonable conclusion?
 A) The stock has a low level of risk.
 B) The stock offers a high dividend payout ratio.
 C) The market is undervaluing the stock.
 D) The market is overvaluing the stock.
97. Market-based methods of valuation should not be adopted when –
 A) When business is too small
 B) When assets are less than liabilities of the business
 C) In case of significant and unusual fluctuations in market price
 D) It is difficult to estimate the realizable value in case of going concerned
98. While deciding net asset value, fictitious assets –
 A) Should be considered B) Should not be considered
 C) Added to total assets D) Valued separately
99. Super profit means –
 A) Future maintainable profit minus the normal return
 B) Weighted Average Profit
 C) Future maintainable profit minus net profit earned by the business
 D) Normal return plus PAT
100. It is agreed that goodwill of the firm is valued at 2 years purchase of weighted average profits for the last 3 years.

<i>Year ended</i>	<i>Profits</i>	<i>Weight</i>
31st March, 2011	45,000	1
31st March, 2012	52,500	2
31st March, 2013	72,000	3

Value of goodwill will be –

- A) Rs. 1,22,000 B) Rs. 2,22,000 C) Rs. 22,222 D) Rs. 20,000

Answer key (14) DY. CHIEF ACCTTS. OFFICER

Q.No.	Ans	Q.No.	Ans	Q.No.	Ans	Q.No.	Ans
1	B	26	B	51	B	76	B
2	C	27	C	52	C	77	B
3	C	28	A	53	C	78	C
4	A	29	D	54	D	79	B
5	B	30	A	55	C	80	B
6	A	31	B	56	C	81	D
7	C	32	C	57	A	82	C
8	B	33	B	58	A	83	C
9	D	34	D	59	A	84	A
10	C	35	C	60	C	85	C
11	A	36	D	61	B	86	D
12	C	37	A	62	C	87	D
13	B	38	B	63	B	88	A
14	D	39	D	64	C	89	B
15	C	40	A	65	C	90	C
16	D	41	D	66	C	91	D
17	A	42	D	67	C	92	B
18	A	43	D	68	B	93	D
19	C	44	D	69	B	94	B
20	B	45	B	70	C	95	C
21	A	46	B	71	C	96	D
22	C	47	A	72	A	97	C
23	A	48	D	73	A	98	B
24	B	49	C	74	C	99	A
25	D	50	B	75	B	100	A